Table 4 Summary of cash flow

R thousand		2024/25 Budget estimate	April	May	June	July	August	Year to date
Exchequer revenue	1)	**1 915 020 326**	**90 991 869**	**125 989 209**	**199 879 944**	**189 550 127**	**161 268 368**	**767 679 517**
Departmental requisitions	2)	**2 235 966 695**	**169 944 300**	**139 521 294**	**163 351 686**	**351 982 713**	**199 283 706**	**1 024 083 698**
Voted amounts	3)	1 102 797 941	108 523 795	81 503 641	81 143 761	139 336 655	94 627 926	505 135 778
Direct charges against the NRF		**1 127 598 529**	**61 420 505**	**58 017 653**	**82 207 925**	**212 646 058**	**104 655 780**	**518 947 921**
Debt-service costs		382 182 875	9 011 500	5 197 881	29 643 500	60 612 937	47 708 702	152 174 520
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	50 039 636	50 039 636	250 198 180
General fuel levy sharing with metropolitan municipalities		16 126 608	-	-	-	-	5 375 535	5 375 535
Skills levy and SETAs		24 500 269	1 973 797	2 447 428	2 185 328	1 598 239	1 193 626	9 398 418
Other costs		4 313 137	395 572	332 708	339 461	395 246	338 281	1 801 268
Gold and Foreign Exchange Contingency Reserve Account		100 000 000				100 000 000	-	100 000 000
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	-	-
Land and Agricultural Development Bank of South Africa		-	-	-	-	-	-	-
Provisional allocations not assigned to votes		570 225	-	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-	-
Main budget balance		**(320 946 369)**	**(78 952 431)**	**(13 532 085)**	**36 528 258**	**(162 432 586)**	**(38 015 338)**	**(256 404 182)**
Scheduled redemptions		**(172 568 000)**	**(10 517 846)**	**(1 254 261)**	**(810 875)**	**(9 797 677)**	**(396 649)**	**(22 777 308)**
Domestic long-term loans		(132 087 000)	(874 758)	(1 254 261)	(810 875)	(441 159)	(396 649)	(3 777 702)
Foreign long-term loans		(40 481 000)	(9 643 088)	-	-	(9 356 518)	-	(18 999 606)
Eskom debt-relief arrangement	4)	**(64 154 000)**	**-**	**-**	**(8 000 000)**	**-**	**-**	**(8 000 000)**
GFECRA settlement (net movement)	5)	**100 000 000**	**-**	**-**	**-**	**80 000 000**	**20 000 000**	**100 000 000**
Gross borrowing requirement		**(457 668 369)**	**(89 470 277)**	**(14 786 346)**	**27 717 383**	**(92 230 263)**	**(18 411 987)**	**(187 181 490)**
Total financing		**457 668 369**	**89 470 277**	**14 786 346**	**(27 717 383)**	**92 230 263**	**18 411 987**	**187 181 489**
Domestic short-term loans (net)	6)	**33 000 000**	**41 087 495**	**(13 683 579)**	**(17 238 326)**	**4 865 547**	**3 442 043**	**18 473 180**
Domestic long-term loans (gross)		**328 100 000**	**26 043 960**	**26 116 928**	**26 848 670**	**31 334 968**	**30 826 957**	**141 171 483**
Loans issued for financing (gross)		328 100 000	25 997 359	25 941 096	26 908 184	31 276 131	30 583 388	140 706 158
Loans issued (gross)		359 050 000	33 039 392	32 445 328	32 719 843	36 451 131	34 709 139	169 364 833
Discount		(30 950 000)	(7 042 033)	(6 504 232)	(5 811 659)	(5 175 000)	(4 125 751)	(28 658 675)
Loans issued for switches (net)		-	8 064	123 884	30 971	58 837	243 569	465 325
Loans issued (gross)		-	17 711 861	11 938 504	11 136 788	11 318 292	9 345 764	61 451 209
Discount		-	(5 700 467)	(3 131 313)	(2 348 969)	(2 934 276)	(1 529 339)	(15 644 364)
Loans switched (net of book profit)		-	(12 003 330)	(8 683 307)	(8 756 848)	(8 325 179)	(7 572 856)	(45 341 520)
Loans issued for repo's (net)		-	38 537	51 948	(90 485)	-	-	-
Repo out		-	708 703	484 188	458 370	-	346 294	1 997 555
Repo in		-	(670 166)	(432 240)	(548 855)	-	(346 294)	(1 997 555)
Foreign long-term loans (gross)		**36 700 000**	**-**	**-**	**-**	**-**	**-**	**-**
Loans issued for financing (gross)		36 700 000	-	-	-	-	-	-
Loans issued (gross)		36 700 000	-	-	-	-	-	-
Change in cash and other balances	7)	**59 868 369**	**22 338 822**	**2 352 997**	**(37 327 727)**	**56 029 748**	**(15 857 013)**	**27 536 827**
Surrenders/Late requests		6 756 369	3 142	782 328	39	-	1 114 246	1 899 755
Outstanding transfers from the Exchequer to PMG Accounts		-	(24 693 422)	(2 660 587)	7 612 442	600 936	(4 204 684)	(23 345 315)
Cash flow adjustment		-	-	-	-	-	-	-
Changes in cash balances		53 112 000	47 029 102	4 231 256	(44 940 208)	55 428 812	(12 766 575)	48 982 387

Change in cash balances	7)	**53 112 000**	**47 029 102**	**4 231 256**	**(44 940 208)**	**55 428 812**	**(12 766 575)**	**48 982 387**
Opening balance	8)	150 261 000	191 237 487	144 208 385	139 977 129	184 917 337	129 488 525	191 237 487
SARB accounts		85 261 000	98 917 442	85 953 674	83 444 558	81 227 773	72 045 574	98 917 442
Corporation for Public Deposits	9)	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		65 000 000	92 320 045	58 254 711	56 532 571	103 689 564	57 442 951	92 320 045
Closing balance		97 149 000	144 208 385	139 977 129	184 917 337	129 488 525	142 255 100	142 255 100
SARB accounts		47 149 000	85 953 674	83 444 558	81 227 773	72 045 574	70 793 412	70 793 412
Corporation for Public Deposits	9)	-	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		50 000 000	58 254 711	56 532 571	103 689 564	57 442 951	71 461 688	71 461 688

1) Revenue received into the Exchequer Account. A R100 billion of GFECRA receipt is included for more details see footnote 5.
2) Fund requisitions by departments. A R100 billion for GFECRA requisition is included for more details see footnote 5.
3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.
4) Loan advance by National Treasury to Eskom In terms of the Eskom Debt Relief Act 2023.
5)The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFECRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements. The net movement of this transaction, amounting to R80 billion, is reflected against GFECRA settlement.
6) Domestic short-term loans were updated to exclude CPD investment amount in June & July 2023.
7) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
8) The opening cash balances were updated to reflect the actual outcome.
9) Investment with the Corporation for Public Deposits.